LOUISIANA STATE UNIVERSITY

LSU STUDENT UNION

STATEMENT OF NET ASSETS
AS OF JUNE 30, 2015

Assets:		
Cash and investments	$	3,957,480
Accounts receivable		7,894
Deferred charges and prepaid expenses		600
Inventories		-
Total assets		3,965,974
Liabilities:		
Accounts payable		31,651
Deposits held for others		197
Deferred revenue		383,921
Total liabilities		415,769
Net assets	$	3,550,205

ANALYSIS OF CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2015

Fund balances:		
Operating fund balance -		
Balance at July 1	$	2,191,512
Revenues over/(under) expenditures		1,126,363
Total operating fund balance		3,317,875
Equipment renewals and replacements -		
Balance at July 1		206,620
Depreciation charges transferred		41,987
Equipment purchased		(16,277)
Total equipment renewals and replacements		232,330
Total fund balances	$	3,550,205

LOUISIANA STATE UNIVERSITY

LSU STUDENT UNION

ANALYSIS OF REVENUES AND EXPENDITURES
FOR THE YEAR ENDED JUNE 30, 2015

	Revenues		Expenditures								Revenues over Expenditures
	Sales & Services	Fee Allocations	Cost of Goods Sold	Salaries	Wages	Related Benefits	Supplies & Expenses	Utilities & Prin. & Int.	Depreciation	Total	
Management Services:											
Administration & building services	$ 603,204	$ 2,664,167	$ -	$ 209,386	$ 570,049	$ 317,088	$ 703,483	$ 563,055	$ 32,230	$ 2,395,291	$ 872,080
Auxiliary administration fee	-	-	-	-	-	-	519,635	-	-	519,635	(519,635)
Communications and marketing	-	-	-	43,359	10,601	13,976	16,443	-	-	84,379	(84,379)
Debt service	-	-	-	-	-	-	108	4,487,971	-	4,488,079	(4,488,079)
Event management	175,795	-	-	83,671	33,324	38,585	24,324	-	-	179,904	(4,109)
Food service contract	686,279	-	-	-	-	-	-	-	-	-	686,279
Interest on investments	203,284	-	-	-	-	-	-	-	-	-	203,284
Media services	-	-	-	-	148	-	-	-	-	148	(148)
Promotions	-	-	-	98,592	1,629	34,424	20,720	-	-	155,365	(155,365)
Union renovation fees	-	5,333,693	-	-	-	-	-	-	-	-	5,333,693
Total management services	1,668,562	7,997,860	-	435,008	615,751	404,073	1,284,713	5,051,026	32,230	7,822,801	1,843,621
Art gallery	13,255	-	-	89,134	-	51,169	8,679	-	-	148,982	(135,727)
Barber shop	149,200	-	-	-	103,302	42,354	3,616	-	-	149,272	(72)
Games area	617	-	-	-	-	-	61	-	-	61	556
Information center	-	-	-	33,613	70,064	13,781	1,427	-	-	118,885	(118,885)
Leisure arts	114,279	-	1,239	65,051	28,359	30,165	61,885	-	-	186,699	(72,420)
Theatre & box office	389,338	-	-	259,384	108,729	129,699	274,879	-	9,757	782,448	(393,110)
Programs - campus departments											
Performing arts	-	260,570	-	2,540	4,410	748	250,472	-	-	258,170	2,400
Total	2,335,251	8,258,430	1,239	884,730	930,615	671,989	1,885,732	5,051,026	41,987	9,467,318	1,126,363